

7 Real Estate Developments that Show Bklyn is Set to be the Next Manhattan

By Ilana Siyance
Impressions: N/A



- Olympia Dumbo is the 33-story condominium tower that is now the tallest residential building in the Brooklyn neighborhood. Photo Credit: designboom.com

Real Estate developers are betting big bucks that Brooklyn has what it takes to become the next Manhattan in residential design and appeal.

As reported by Architectural Digest, since the pandemic, the desirability of Brooklyn has soared, leading to an increase in new upscale residential developments. “Living in Brooklyn means more space and sky exposure than what you get in Manhattan,” says Lindsay Barton Barrett, a Douglas Elliman real estate agent who specializes in luxury Brooklyn residences. “You’re also closer to parks. Basically, it offers the things that have become a priority for people since COVID,” she says.

One impressive new residential tower with sales launching this week, is [Olympia Dumbo](#). The 33-story condominium tower is now the tallest residential building in the neighborhood. There are over 38,000 square feet of amenities offered for the 76 residences, including an indoor and outdoor swimming pool, outdoor tennis court, gym, sauna and steam room, kids indoor playroom,

October 18, 2021
The Jewish Voice

outdoor playground and a waterpark. Apartments range from one to five bedrooms and prices start at about \$1.75 million.

Downtown Brooklyn has its own tallest residential building now available for occupancy. Known as [Brooklyn Point](#), the 720-foot tower boasts 483 residences, ranging from studios to three-bedroom apartments and over 40,000 square feet of amenities. Its infinity pool is the highest in the Western Hemisphere, perched on top of the 68 story tower. Prices start at \$925,000. Also in Downtown Brooklyn is a 57-story tower that encompasses the whole block. 11 Hoyt offers 481 residences and 55,000 square feet of amenities. Prices begin at \$675,000.

As per Architectural Design, another notable Brooklyn building nearing completion is at [450 Warren](#), in Gowanus. It offers 18 residences, a co-working lounge, and an area for yoga and meditation. Prices start at \$1.7 million. The project distinguishes itself with an open lobby, featuring a garden with 40-foot trees in the middle of the building.

Also on the list of projects is [One Prospect Park West](#). The 1925 building used to be a posh historic hotel and is being converted into a luxury residential building. Its impressive array of amenities includes a rooftop apple orchard. Available apartments start at \$2 million. In Prospect Heights, an environment friendly project is coming soon at 488 Sterling Place. Prices there start at \$850,000.

Last on the list of Brooklyn's 7 most exciting new residential developments, per AD, is [Six Garfield](#) in Park Slope. The 12-story building will have 33 bright residences, a skylight atrium library, pet spa, and resident lounges. Prices begin at \$765,000.

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