

THE REAL DEAL

REAL ESTATE NEWS

Steve Nash's home beats Olympia Dumbo to top Brooklyn luxury contracts

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Brooklyn's luxury market bucked the [mid-May dip reported in Manhattan](#) with a continued uptick in activity last week, led by an agreement for Steve Nash's Cobble Hill rowhouse.

The borough saw 32 contracts signed for homes asking \$2 million or more, up from 25 in the [previous period](#), according to Compass' weekly report. The market's weekly deal totals are in line with those from [this time in 2022](#), when signed contracts increased through the month.

Of last week's total, 10 deals were for condos and 22 for townhouses.

The most expensive home to enter contract last week was Nash's 82 Amity Street in Cobble Hill, with an asking price of \$6.3 million. The former Nets coach [bought it](#) for \$5 million in late 2020.

Nash was let go six games into the current NBA season. After his firing, he [tweeted](#) a grateful thank-you note to the Nets and Brooklyn, noting, "Family first and my family has found a home here and LOVES being a part of this beautiful community." But toward the end of the school year, he put the townhouse on the market.

The 20-foot-wide house spans 4,200 square feet and has five bedrooms and four bathrooms. The home, which was recently gut renovated, has a landscaped garden and a finished cellar.

Leslie J. Garfield's Ravi Kantha had the [listing](#).

Fortis' [Olympia Dumbo](#), where Nets enigma [Ben Simmons](#) bought a unit last year, is once again near the top of the borough's contract list. Unit 21B in the sail-shaped building was the second priciest home to go into contract last week with an asking price of \$5.4 million. The 2,200-square-foot condo at 30 Front Street has three bedrooms and two bathrooms.

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The unit features floor-to-ceiling windows, an open kitchen and living room and primary bedroom with a walk-in closet. The building’s amenities include a garden lounge, fitness center, bowling alley, indoor and outdoor pools and 24-hour doormen.

Residents began moving into Fortis’ flagship project in the neighborhood in February, almost two years after the 33-story, 76-unit property launched sales and broke price records in the borough. The sail-shaped building was the priciest condo filing in 2021 with a projected sellout of \$404 million, and it’s on track to be the borough’s [most expensive condo project per square foot](#).

The average asking price for the 32 contracts was \$3 million and the average price per square foot was \$1,267. The homes spent an average of only 85 days on the market and had an average discount of 1 percent from the original listing price.