A $90 Million Miami Estate and Brooklyn Penthouse Could Make Records, and More Real Estate News

From high-profile design commissions to exciting listings, there is always something new happening in the world of real estate. In this roundup, AD PRO has everything you need to know.

On the market

$90 million estate could bust Miami real estate record

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A pair of homes could soon make up the most expensive residential real estate deal in Miami history.

The sprawling property on Star Island offers two distinct homes spread across 40,000 square feet. The original, built by Walter DeCaro in 1924 as the island’s first residence, was bought by TeekYa Oral Care founder John Tambahki in 2011 for $60.75 million. In 2014, Tambahki had the house physically relocated 150 feet south to make room for a modern glass mansion designed by South African architectural firm Sota. Combined, the two structures offer 11 bedrooms and 12 bathrooms, as well as a massive wraparound pool and a dock with a boat lift.

“It’s so special to be able to experience the vibe of being in a home with so much history and in one of the most architecturally significant modern homes by Sota that really showcases Miami living today, all in one property,” Alyssa Morgan with ONE Sotheby’s International Realty, who has the listing, said in a statement.

With just 30 homes, man-made Star Island is one of Miami’s most exclusive neighborhoods, attracting stars like Gloria Estefan, P. Diddy, Rosie O’Donnell, and Shaquille O’Neal. If 27 Star Island closes for the asking price, it will surpass the $25 million hedge-fund billionaire Ken Griffin dropped on a waterfront mansion in December, according to The Wall Street Journal.

More than a thousand miles north, another real estate record is breaking as a 32-floor penthouse in Brooklyn’s Olympia Dumbo tower has just listed for $195 million. The five-bedroom condo offers direct elevator access, glass walls, and a private terrace with 360-degree views of lower Manhattan, the Brooklyn Bridge, and New York Harbor. It’s one of just 79 units in what will be Dumbo’s tallest building, designed by Hill West Architects with interiors by AD100 design firm Workstead.

A 2433-square-foot penthouse in Brooklyn Heights’ Marmol Radziner-designed Quay Tower sold for $20.5 million in 2021. However, the 4928-square-foot Olympia roost would be the priciest by size.

The sale is being handled by the Ekland-Gomes Team at Douglas Elliman in collaboration with The Heyman Team at Sotheby’s International Realty. “When we think of luxury high-rises, we think of Manhattan,” Fredrik Ekland told Forbes. “Before Olympia, we never saw anything like this in Brooklyn.”

$19.5 million Dumbo penthouse poised to be top Brooklyn price tag

A preview of the penthouse at Olympia Dumbo. Image: March

The modern mansion by Sota. Photo: LPG/ONE Sotheby’s International Realty