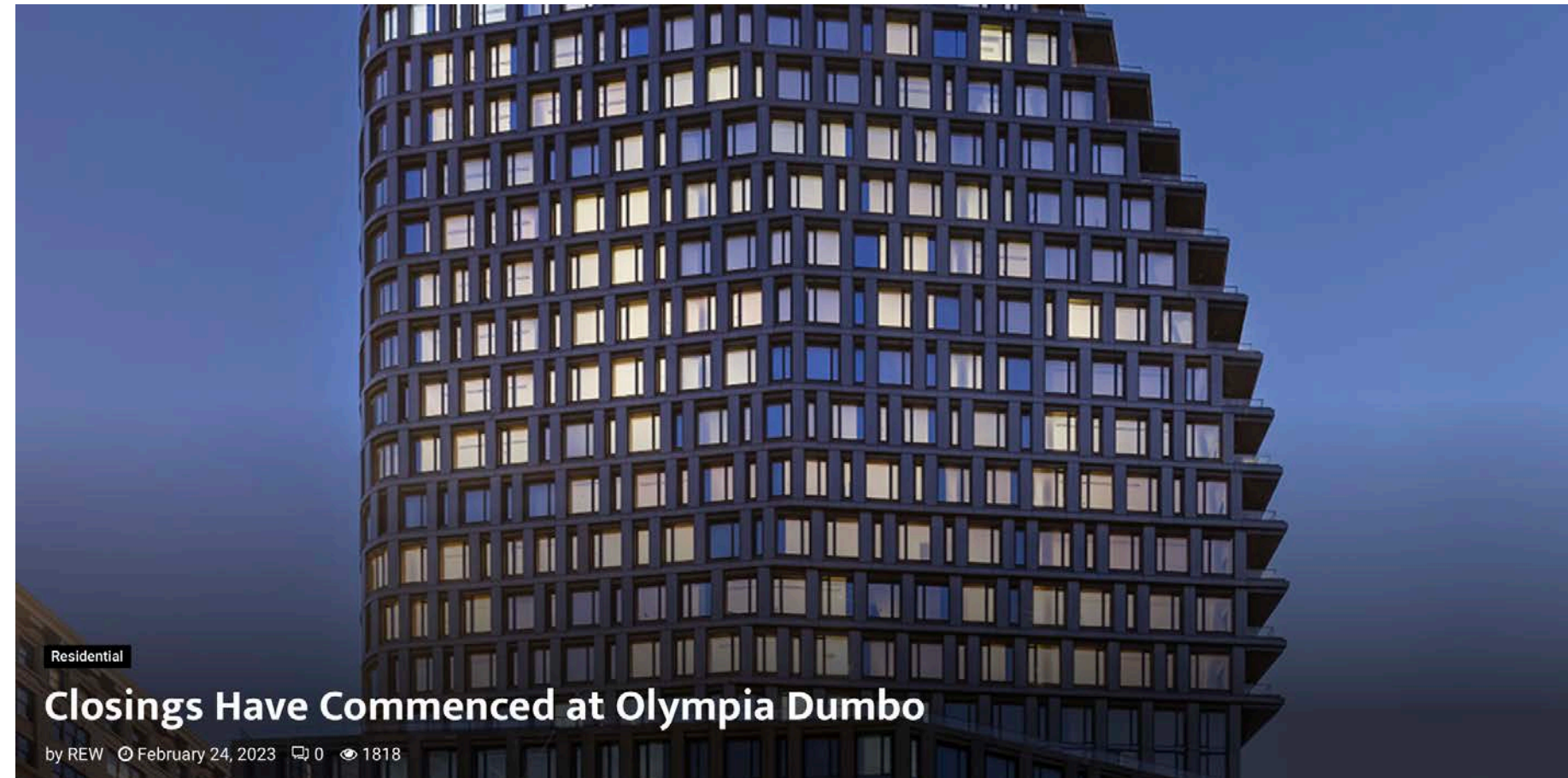


REAL ESTATE WEEKLY



Closings Have Commenced at Olympia Dumbo

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Fortis Property Group today announced the commencement of closings at Olympia Dumbo, Brooklyn's most anticipated new luxury condominium building. Ideally situated on the highly coveted Brooklyn waterfront, Olympia is a transformative contribution to the skyline and significant symbol of Dumbo's evolution into the borough's most premium neighborhood, generating tremendous demand from discerning buyers.

A leading developer of luxury residential properties in the New York metropolitan area and Boston, Fortis Property Group selected award-winning Hill West Architects for the conception of Olympia's sculptural exterior, partnering with acclaimed design firm Workstead on the interiors. A modern interpretation of one of the first neighborhoods settled on Brooklyn's waterfront of the same name in 1787, the building also boasts model residences staged by ASH to complement Workstead's design, celebrating the very best of today's contemporary and local makers, while also honoring the neighborhood's storied history.

"Olympia stands alone as Brooklyn's premier residential address," said Casey Drake, VP of Sales & Marketing at Fortis. "Years in the making, and a passion project for all of us here at Fortis, Olympia has come to fruition, and we are incredibly excited to welcome our first residents."

Olympia Dumbo comprises 76 exceptionally crafted residences that range from one to five-plus bedrooms, many with full-width terraces oriented toward stunning views of the New York harbor, Manhattan skyline, and East River. The building's shape resembles a maritime sail, while thoughtful architecture and interiors all reflect a sense of scale and rhythm with a palette of colors and materials that are grounded in the maritime and industrial pedigree of Dumbo's waterfront.

"As Dumbo has evolved into one of New York City's most sought-after neighborhoods, we knew that Olympia's prime location would appeal to buyers, along with its standout design and first-class collection of amenities that speak to today's market," said co-listing agent Fredrik Eklund with Douglas Elliman. "Now that closings have commenced, residents will be able to experience the excellent quality and lifestyle that is offered at Olympia."

Olympia is Brooklyn's preeminent residential building, providing a level of design and resident services never before available in the Dumbo neighborhood with more than 38,000 square feet of indoor and outdoor amenity space. The impressive triple-height lobby features a commissioned custom sculpture by Jacob Hashimoto. Amenities include an indoor and an outdoor pool, the highest private outdoor tennis court in New York City with views of the Brooklyn Bridge, a gym with a sauna and steam room, a movement studio, bowling alley, spin studio, and juice bar for residents as well as an indoor playroom, outdoor shipwreck-themed playground, waterpark for children, and private parking.

"Dumbo is a great hometown. Our buyers couldn't be more thrilled to be living at Olympia. The building's location, coupled with its unparalleled views and special amenity package, makes it the most impressive new development in Brooklyn," said co-listing agent Karen Heyman of Sotheby's International Realty. "This building has broken many records and we look forward to breaking even more."

Remarkable sales momentum throughout 2022 garnered Olympia the accolade of Brooklyn's top-selling development, with notable achievements including four of the top 20 condominium sponsor sales in Brooklyn's history. Following a year of record sales, Olympia Dumbo was crowned 2022's Building of the Year in an annual competition recognizing the "skyline's newest darlings, and some of the city's most creative architecture in years taking shape." In January 2023, Olympia's crown jewel penthouse went into contract for the full asking price of \$17.5 million, positioning it to become the priciest sale on record in Dumbo and the highest price per square foot for a condominium sponsor sale in Brooklyn. Sales and marketing for the project are led by Karen Heyman & Casey Heyman of The Heyman Team at Sotheby's International Realty, Fredrik Eklund, John Gomes, and Adam Widener of The Eklund|Gomes Team at Douglas Elliman, and Douglas Elliman Development Marketing.