

REAL ESTATE WEEKLY

Fortis Property Group's Olympia Dumbo Is Over 50% Sold



Fortis Property Group today announced that Olympia Dumbo is now over 50% sold.

Ideally situated near the highly coveted Brooklyn waterfront, Olympia symbolizes Dumbo's evolution into one of the borough's most sought after residential neighborhoods. Generating tremendous buyer demand since it launched sales, the building appeared in market reports as Brooklyn's #1 priciest condo contract for 23 weeks throughout 2022 and 2023. Olympia has also broken numerous sales records, including Dumbo's priciest sale ever: a \$17.5 million record-shattering penthouse.

"Olympia's new milestone evidences the building's unmatched offering and strong appeal in a choppy marketplace," said Casey Drake, VP of sales and marketing at Fortis Property Group. "Fortis Property Group brought to market an offering unlike anything else in Dumbo, from cascading view-focused terraces to impressive outdoor amenities that overlook the Brooklyn Bridge and New York Harbor. As momentum continues, we look forward to welcoming more residents into Olympia's unrivaled residential community."

Olympia Dumbo offers a modern interpretation of one of the first neighborhoods settled in Brooklyn's waterfront of the same name in 1787, with architecture by award-winning Hill West Architects and interiors by AD100 design firm Workstead. The building comprises 76 residences that range from one to five-plus bedrooms, many with full-width terraces oriented toward stunning views of the New York Harbor, Manhattan skyline, and East River. Olympia's shape resembles a maritime sail, while thoughtful architecture and interiors reflect a sense of scale and rhythm with a palette of colors and materials that are grounded in the maritime and industrial pedigree of Dumbo's waterfront.

"I'm so proud to be part of the team at Olympia, which has set several historic price records in Brooklyn. Olympia's location in Dumbo combines the convenience of city living with picturesque views, and cobblestone streets that stand out from other residential neighborhoods in New York," said co-listing agent Fredrik Eklund of Douglas Elliman. "The sought-after lifestyle that Dumbo affords carries into Olympia, where residents have access to resident services and a wellness-oriented, indoor-outdoor amenity package that surpasses buyer expectations."

While Olympia's design is a tribute to the neighborhood's nautical history, its over 38,000 square feet of indoor and outdoor amenities are all about modern living in Brooklyn's preeminent residential building, providing a lifestyle never before available in the Dumbo neighborhood. The building is one of the most densely amenitized in Brooklyn, with the highest indoor amenity square footage per residence of any new condo development in the borough (152.9 square feet per residence). In the impressive triple-height lobby, Workstead worked with Jacob Hashimoto to commission one of the artist's kinetic sculptures to reference the riverfront location. Other amenities include indoor and outdoor pools, a private outdoor tennis court, a gym with a sauna and steam room, a movement studio, bowling alley, spin studio, juice bar, indoor playground, outdoor shipwreck-themed playground and waterpark, club lounge, a porte cochère and private parking.

Remarkable sales momentum and record-breaking contracts position Olympia Dumbo as one of Brooklyn's most expensive and top-selling buildings. Beyond the \$17.5 million penthouse that marked the priciest sale in the neighborhood, Olympia's \$4.75 million 31B also broke records earlier this year as the most expensive two-bedroom contract ever achieved in Brooklyn. In recent weeks, Olympia has signed four new contracts, including a \$5.35 million three-bedroom home and \$3.5 million two-bedroom home, which both appeared as #1 condo contracts within Brooklyn's weekly luxury market report.

"Olympia is consistently producing sales at the forefront of Brooklyn's luxury market," said co-listing agent Karen Heyman of Sotheby's International Realty. "The building's roster of record-breaking sales proves that it's exactly what buyers are looking for – exceptional space, amenities, and views in an excellent waterfront neighborhood."

Remaining residences available for purchase at Olympia range from a \$1.785 million one-bedroom home to a \$19.5 million penthouse, the building's only full-floor penthouse still available. The penthouse boasts five-plus bedrooms and four-and-a-half bathrooms, as well as panoramic views with an expansive private outdoor terrace that spans 552 square feet. Since early this summer, Olympia has unveiled several brand-new listings, including the final four-bedroom residence available in the building: a \$7.25 million duplex with two private outdoor living spaces.

Sales and marketing for the project are led by Karen Heyman & Casey Heyman of The Heyman Team at Sotheby's International Realty, Fredrik Eklund, John Gomes, and Adam Widener of The Eklund|Gomes Team at Douglas Elliman, and Douglas Elliman Development Marketing. For more information, please visit www.olympiadumbo.com.