

February 13, 2024

The Real Deal

THE REAL DEAL

NEW YORK REAL ESTATE NEWS

Olympia Dumbo doubles down on Brooklyn's priciest contracts

Property tops deal for second straight week with Unit 12A asking \$7.3M



(back) Olympia Dumbo, 265 State Street; (front) Sotheby's Karen and Casey Heyman, Douglas Elliman's Lindsay Barton Barrett and Maggie Marshall (Getty, Douglas Elliman, Sotheby's Realty, Google Maps, olympiadumbo)

Olympia Dumbo once again claimed the priciest spot atop Brooklyn's luxury contracts.

A condo at Fortis Property Group's 30 Front Street last asking \$7.3 million was the most expensive home in the borough to snag a signed contract last week, according to Compass' weekly report.

February 13, 2024

The Real Deal

It was the second week in a row the sail-shaped tower landed among Brooklyn's priciest homes to find a buyer after another unit in the building, asking \$5 million, topped the deals reported in the previous period.

Unit 12A spans 3,000 square feet and has four bedrooms and three bathrooms. It also features two terraces, high ceilings and a kitchen with stone slab countertops and maple cabinetry.

Amenities at the 76-residence building include indoor and outdoor pools, a tennis court and a fitness center.

Sotheby's International's Karen and Casey Heyman's team and Lindsay Barton Barrett and Maggie Marshall's Team at Douglas Elliman head sales at the building.

Olympia Dumbo's priciest unit on the market is a \$19.5 million penthouse. Another of its penthouses, asking \$17.5 million, entered contract early last year, with actor Michael B. Jordan as the buyer, the New York Post later reported.

The second most expensive home to enter contract was a condo at 265 State Street in Boerum Hill, with an asking price of \$3.3 million. Unit 701 spans 1,700 square feet and has three bedrooms, two bathrooms and a 850-square-foot terrace.

Amenities in the building, known as The Boerum, include a full-time concierge, fitness center, catering kitchen and on-site parking.

Douglas Elliman's Barton Barrett Marshall Team had the listing.

Buyers signed contracts for 17 Brooklyn homes asking \$2 million or more last week, up from 12 in the previous period. Of the properties to find buyers, 13 were condos and four were townhouses.

The average asking price was \$2.7 million, or \$1,470 per square foot. The homes spent an average of 232 days on the market and had no average discount from their original listing price.

<https://therealdeal.com/new-york/2024/02/13/olympia-dumbo-lands-brooklyns-priciest-contract/>