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The Real Deal

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REAL ESTATE NEWS

## Historic townhouse, Olympia Dumbo crown Brooklyn's luxury market

*Buyers signed contracts for 12 homes asking \$2M+*

By: Sheridan Wall

Impressions: 1,048,819



*48 Garden Place, Compass' Barbara Wilding, 30 Front Street (Getty, olympiadumbo, Apple Maps, Compass)*

A Brooklyn Heights townhouse with an eight-figure price tag topped Brooklyn's luxury market last week.

The 5,100-square-foot home at 48 Garden Place, asking \$10.5 million, was the priciest property in the borough to find a buyer between Jan. 29 and Feb. 4, according to Compass' weekly report.

The historic townhouse, built in the 1800s, has seven bedrooms and four bathrooms. It features a landscaped garden, two terraces, wood-burning fireplaces and a renovated chef's kitchen.

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Compass' Barbara Wilding had the listing.

It was one of 12 homes asking \$2 million or more for which buyers signed a contract last week. The total was down from 16 deals inked in the previous period.

The second most expensive home to enter into contract was a unit at Fortis Property Group's Olympia Dumbo condo asking \$5 million. The unit spans 2,200 square feet and has three bedrooms and two bathrooms.

Unit 19B at 30 Front Street also features a central foyer, kitchen with stone slab island and primary bedroom with a walk-in closet and en-suite bathroom.

Amenities in the 33-story, sail-shaped tower include a garden lounge, bowling alley, fitness center, indoor and outdoor pools, and tennis court.

The Heyman Team, headed by Sotheby's International's Karen and Casey Heyman, and Lindsay Barton Barrett and Maggie Marshall's Team at Douglas Elliman, lead sales at the building.

The Elliman team, which includes Lena Lerner, took over from Eklund-Gomes in October.

That same month, another condo in the building landed on top of Compass' weekly contracts report. Unit 22B, asking \$5.4 million, found a buyer in mid-November.

Of the 12 luxury contracts signed last week, nine were for condos, two were for townhouses and one was for a co-op.

The average asking price was \$3.5 million, or \$1,505 per square foot. On average, the homes spent 188 days on the market and were priced at 5 percent less than their original listing price.

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